

# *Payroll Service Solutions*

## **Promissory Note**

Company Name: \_\_\_\_\_ Client Code: \_\_\_\_\_

Address: \_\_\_\_\_

Amount: \_\_\_\_\_

Company has authorized Payroll Service Solutions to perform payroll services that include direct deposit into Company's employee bank accounts; and

Company and Payroll Service Solutions agree that during a normal play period the payroll will not exceed the amount stated above; and

The failure of Company to make appropriate payments to cover the amounts of said payroll will cause Payroll Service Solutions to incur costs, expenses and costs for collection; therefore,

FOR VALUE RECEIVED, Company individually, or as a corporation if applicable, promise to pay to the order of Payroll Service Solutions, or its assignee, its successors and assigns, the sum stated above, payable together with interest thereon, computed from the day of any failure to pay Payroll Service Solutions for their services.

Upon this occurrence, then the entire amount stated above, together with 10% interest thereon and with all other sums due or owed by Company to Payroll Service Solutions shall become due and payable immediately. This note shall be construed as a JUDEMENT NOTE and Company hereby authorizes irrevocably, the Prothonotary, Clerk of Court or any attorney in any court of record to appear for and confess judgment against execution, without the filing of an Averment of Default, and with 10% added for attorney's fee's and costs as herein provided and hereby waives and releases all benefit and relief from any and all appraisalment, stay, or exemption laws of any state, now in force or hereafter to be passed.

IN WITNESS HEREOF, the undersigned has caused this note to be duly executed on the day and year first above written.

WITNESS:

Company

\_\_\_\_\_

\_\_\_\_\_

Individually

\_\_\_\_\_

\_\_\_\_\_

Corporate Title

Promnote/word